

NEWS RELEASE

DATE: June 20, 2014

SUBJECT: Greenville Awarded Economic Development Grant

CONTACT: Carl Rees, 329-4510

The City of Greenville has been approved for an economic development grant to help an advanced manufacturing company expand. The North Carolina Department of Commerce's Rural Division's Building Reuse grant will help offset the nearly \$1.5 million cost to renovate and equip an industrial building that has stood empty since 2005.

According to City of Greenville Economic Development Officer Carl Rees, the newly up fitted space will be unique within the Greenville market. "Over the last 18 months, our office has fielded several calls from companies seeking food-grade, clean laboratory space, but we have been unable to meet those requirements. This grant will help create a unique laboratory and production facility while also creating much needed living-wage jobs for our citizens."

The \$210,000 grant will help Purilum, LLC reuse an 18,000-square-foot building on Woodbridge Park Road by creating a food-grade lab. Purilum, LLC, a joint venture between Alliance One Specialty Products and IOTO USA, will move to Greenville with a goal of becoming one of the first companies in the e-liquids filling and e-cigarette manufacturing industry to meet proposed FDA regulatory standards. The company has plans to offer flavorings for other products including food and beverages in the future. The company is committed to creating 21 new, full-time jobs.

For more information about Greenville's continued economic growth, please contact Carl Rees with the City of Greenville's Office of Economic Development at 252-329-4510.

COG

Telephone: (252) 329-4131

shawley@greenvillenc.gov

Fax: (252) 329-4731

www.greenvillenc.gov